

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN
INSOLVENCY PETITION NO.106 OF 2003

Re : Mansingrao S.Shelke.
.....Insolvent.

Date: 27th March, 2015 at 12.30 pm

Before : The Insolvency Registrar,
High Court, Bombay.

Shri M.D.Narvekar, Official Assignee, is present.
Mansingrao S.Shelke, Insolvent present.
No other appearances.

INSOLVENT MANSINGRAO S.SHELKE, ON SOLEMN AFFIRMATION AND
EXAMINED BY THE LEARNED OFFICIAL ASSIGNEE, STATES AS UNDER:

My full name is Mansingrao Shankar Shelke. I am 49 years old. My date of birth is 26th November, 1965. (It appears that at the time of private examination, his year of birth was incorrectly recorded at "1956").

I was carrying on the business in the name and style of "M/s.New Grain Traders" as the sole proprietor thereof. I was also doing the business of transport under the name and style of "M/s.Shelke Transport Service" as the sole proprietor. Both the said businesses were my own businesses and were not ancestral ones.

In the transport business, I was having 9 vehicles, viz., trucks of Tata Company. The said vehicles were taken by me by availing loan facilities from various Banks such as Abhyudaya Co-operative Bank, South Indian

Bank, now merged with Saraswat Co-operative Bank and Tata Finance Ltd. Due to Government Rules and Regulations, those vehicles had become time-barred and therefore, it was difficult for me to ply the same on the road, and therefore, I have disposed of 8 Trucks as scrap. One truck which was kept with me was sold subsequently at Rs.1.50 Lacs.

The registration numbers of my Trucks were as follows:

MRT 2745; MTL 5724; MHQ 3585, MHA-11-5029; MH04-C-4026; MTT 3150; MTL 9324; MTL 5511 and Tata Sumo MH-4AA-9468 which was purchased by me on hire and purchase basis from Tata Finance Ltd. However, I have not paid the entire instalments in respect thereof. I have paid only 9 instalments out of 36 instalments of Rs.30,300/- each. I did not give any intimation to the RTO authorities regarding scrapping of the 8 Trucks.

I used to file Income-tax Returns as well as Sales-tax Returns. However, I may have tendered copies of the same in the Office of the Official Assignee but today I do not remember.

I am residing at 105, Shivkripa Co-operative Housing Society, 1st Floor, Cotton Green, J.B.Road, Mumbai-400 033, alongwith my family consisting of my wife Ranjana Mansingrao Shelke and our two children: daughter Sneha M.Shelke and son Chetan M.Shelke.

My daughter has got married on 30th November, 2012 and my son is pursuing his studies. He is doing his second year B.Com. from the Bombay University.

The expenses towards my daughter's marriage were borne by my well-wisher.

Though I have stated during my private examination that my wife was a house-wife, but presently, she is running a Grain shop in the name and style of Brahma Chaitanya Uday Maharaj Grain Stores at 1/4, Chatai Chawl, J.B.Road, Cotton Green, Mumbai-400 033. The said shop premises stands in the name of my deceased father Shri Shankar Krishna Shelke. The same was taken by my father on Pagdi system and on rental basis.

Due to paucity of time, the learned Official Assignee requests for an adjournment.

PER INSOLVENCY REGISTRAR :

Upon perusing the records and proceedings, it is found that the Insolvent has shown South Indian Cooperative Bank Ltd. as his creditor in the petition and not in his Schedule of Assets and liabilities, and the same is also confirmed by him in his public examination. Therefore, the Insolvent is directed to take necessary steps to amend his Schedule of Assets and liabilities.

In view of the above, adjourned to 7th May, 2015 at 12.30 p.m. The Insolvent is directed to sign the notes of evidence on the next date of the meeting.

INSOLVENCY REGISTRAR.